

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10334**
January 26, 1990]

**PURCHASE OF ASSETS AND TRANSFER OF
CERTAIN LIABILITIES OF MONROE SAVINGS BANK, FSB**

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on January 26, 1990, the Director of the Office of Thrift Supervision, Department of the Treasury, declared Monroe Savings Bank, FSB, Rochester, New York, (Routing number 2223-7078-3) ("Monroe") insolvent and ordered it closed. The Federal Deposit Insurance Corporation was appointed receiver and entered into an agreement with Manufacturers and Traders Trust Company, Buffalo, New York (Routing number 0220-0004-6) ("M & T Bank") under which M & T Bank acquired certain assets and accepted the transfer of certain liabilities of Monroe.

M & T Bank has agreed to accept presentment of cash items payable by, through, or at Monroe and to accept the return of cash items originally deposited at Monroe. Questions about this matter may be directed to Gary Weintraub, Cashier, at our Buffalo Branch (716) 849-5020.

E. GERALD CORRIGAN,
President.